

BY-LAW NO. 192

A BY-LAW OF THE NEW TOWN OF RAINBOW LAKE,
IN THE PROVINCE OF ALBERTA
TO IMPOSE PENALTIES ON CURRENT UNPAID TAXES

WHEREAS under the provisions of Section 117 of the Municipal Taxation Act, being Chapter M-31 of the Revised Statutes of Alberta, 1980 and amendments thereto, the Board of Administrators of the New Town of Rainbow Lake, in the Province of Alberta may pass a By-Law authorizing the imposition of penalties on current unpaid taxes.

NOW THEREFORE the Board of Administrators of the New Town of Rainbow Lake, in the Province of Alberta, DULY ASSEMBLED ENACTS AS FOLLOWS:

THAT in the event of any taxes remaining unpaid thirty (30) days after the date of mailing of the current tax notice in any year or the first day of July of that year whichever is the later date there shall be added by way of penalty an amount of eighteen (18) percent on current taxes only.

Further, in the event of any taxes remaining unpaid after the thirty-first (31st) day of December of the year for which the same are levied there shall be added by way of penalty an amount of eighteen (18) percent. The penalties imposed shall be added to and form part of the unpaid taxes.

THIS BY-LAW shall come into force and effect on the passage of its final reading and By-law No. 162 shall be repealed.

READ A first time this 17th day of June, A.D., 1985.

READ A second time this 17th day of June, A.D. 1985.

READ A third time and finally passed this 17th day of June, A.D. 1985.

J. Scott
CHAIRMAN

Doreen Bello
SECRETARY MANAGER